

**GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT**

MEETING NO. 4245

WEDNESDAY, NOVEMBER 6, 2019

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: THOMAS SHEEHAN

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- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Early, Vested, Hybrid, and Change of Computation** PAGES 5-7
- **RECEIPTS FOR ACKNOWLEDGMENT** PAGE 8
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** SEPARATE COVER
- **Annuity Savings Fund Lists**
 - List # 7436
 - List # 7437
- **Employee Loan Lists**
 - 10/23/2019
 - 10/30/2019
- **MINUTES FOR DISTRIBUTION** OCTOBER 2, 2019
OCTOBER 16, 2019
- **MINUTES FOR APPROVAL** NONE
- **MINUTES UNAVAILABLE:** NONE
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
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- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**
 - Committee Reports

PRESENTATION SCHEDULE

WEDNESDAY, NOVEMBER 6, 2019

- **09:30 A.M.** –
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – Republic Underwriters**
- **11:30 A.M. –**

WEDNESDAY, NOVEMBER 20, 2019

- **09:30 A.M. – Employee's Benefit Plan**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **11:30 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Gerald Blackshear – TEO - Transportation
SERVICE CREDIT	17-11
EFFECTIVE DATE	10-05-19
NAME, TITLE, DEPARTMENT	Varnessa J. Golson-Buford – Trans Term
SERVICE CREDIT	Assistant - Transportation
EFFECTIVE DATE	14-10
	11-07-19
NAME, TITLE, DEPARTMENT	Reginald D. Ellison – Elec Instr Ctrl Tech –
SERVICE CREDIT	Water & Sewerage
EFFECTIVE DATE	22-01
	01-01-16
NAME, TITLE, DEPARTMENT	Barbara L. Naragon – Librarian II - Library
SERVICE CREDIT	10-00
EFFECTIVE DATE	09-28-19
NAME, TITLE, DEPARTMENT	Kenneth Stewart – General Auto Mechanic
SERVICE CREDIT	- Transportation
EFFECTIVE DATE	16-10
	09-30-19

EARLY RETIREMENTS

NAME, TITLE, DEPARTMENT	Duane Hudnall – TEO - Transportation
SERVICE CREDIT	22-04
EFFECTIVE DATE	10-01-19
NAME, TITLE, DEPARTMENT	Richard D. Terrell – Vehicle Operator III -
SERVICE CREDIT	Transportation
EFFECTIVE DATE	20-11
	09-28-19
NAME, TITLE, DEPARTMENT	Juanita C. Waller – Senior Clerk-Pension -
SERVICE CREDIT	Finance
EFFECTIVE DATE	19-08
	11-09-19

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Valeria C. Bond – Exec Sec II - Finance
SERVICE CREDIT	15-06
EFFECTIVE DATE	02-01-15
NAME, TITLE, DEPARTMENT	Dennis Collins – Sr. Water Systems Chemist – Water & Sewerage
SERVICE CREDIT	14-08
EFFECTIVE DATE	10-01-19
NAME, TITLE, DEPARTMENT	Michael Crawford – Playleader –SS - Recreation
SERVICE CREDIT	10-08
EFFECTIVE DATE	10-01-19
NAME, TITLE, DEPARTMENT	Regina Daniels – Perm Invs-Water Serv – Water & Sewerage
SERVICE CREDIT	12-04
EFFECTIVE DATE	10-01-19
NAME, TITLE, DEPARTMENT	Lelerrlyn D. Williams – Nutritionist - Health
SERVICE CREDIT	16-07
EFFECTIVE DATE	10-01-19
NAME, TITLE, DEPARTMENT	Elaine Wills – Pr Governmental Analyst - Information Tech Services
SERVICE CREDIT	11-02
EFFECTIVE DATE	10-01-19

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Gerald Blackshear – TEO - Transportation
SERVICE CREDIT	05-03
EFFECTIVE DATE	10-05-19
NAME, TITLE, DEPARTMENT	Reginald D. Ellison – Elec Instr Ctrl Tech – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	01-01-16
NAME, TITLE, DEPARTMENT	Barbara L. Naragon – Librarian II - Library
SERVICE CREDIT	05-03
EFFECTIVE DATE	09-28-19

HYBRID RETIREMENTS -continued

NAME, TITLE, DEPARTMENT	Kenneth Stewart – General Auto Mechanic - Transportation
SERVICE CREDIT	05-03
EFFECTIVE DATE	09-30-19

**CHANGE OF COMPUTATION
FROM DUTY DISABILITY TO
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Kimberly Smith – RCPO - DPW
SERVICE CREDIT	19-11
EFFECTIVE DATE	12-05-18

RECEIPTS:

The Board received the following receipts for Acknowledgement:

Cash Receipts

Company: RSCD-General

Cash Account: HYBLORES

Start Date: 10/11/2019

End Date: 11/4/2019

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
10/11/2019	CA	Cash Entry	001912	Pre tax pension contributions 10-11-19.	R/C	63,337.82
10/11/2019	CA	Cash Entry	001913	Post tax annuity contributions 10-11-19.	R/C	66,359.29
10/15/2019	CA	Cash Entry	001917	Pre tax pension contributions 10-11-19	R/C	298,029.62
10/15/2019	CA	Cash Entry	001918	Post tax annuity contributions 10-11-19.	R/C	140,520.90
10/18/2019	CA	Cash Entry	001927	Pre tax pension contributions 10-18-19	R/C	41,809.84
10/18/2019	CA	Cash Entry	001928	Post tax annuity contributions 10-18-19	R/C	43,597.62
10/25/2019	CA	Cash Entry	001940	Pre tax pension contributions 10-25-19	R/C	360,152.10
10/25/2019	CA	Cash Entry	001941	Post tax annuity contributions 10-25-19	R/C	205,506.75
						1,219,313.94

Cash Receipts

Company: RSCD-General

Cash Account: LIQ RESERV

Start Date: 10/11/2019

End Date: 11/4/2019

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
10/18/2019	CA	Cash Entry	001926	Loan Deductions 10-11-19 (\$50,552.25)	R/C	50,552.25
10/23/2019	CA	Cash Entry	001939	Loan Deductions 10-18-19 (\$16,456.30)	R/C	16,456.30
10/29/2019	CA	Cash Entry	001946	Loan Deductions 10-25-19 (\$50,348.81)	R/C	50,348.81
						117,357.36

Total Receipts

1,336,671.30